DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK	Electronically Filed
AXIS REINSURANCE COMPANY,	: No. 07-CV-07924-GEL
Plaintiff, v.	USAN SONY
PHILLIP R. BENNETT, et al.,	POCUMENT ELECTRONICALLY FILED
Defendants.	DATE FILED: 2/2//08
In re	: Chapter 11
REFCO, INC., et al.,	: Case No. 05-60006-RDD
Debtors.	Jointly Administered
AXIS REINSURANCE COMPANY,	: Adv. Proc. No. 07-01712-RDD
Plaintiff, v.	: Reference Withdrawn: : No. 08-CV-03242-GEL : Appeals: : (1) No. 07-CV-09420-GEL : (2) No. 07-CV-09842-GEL
PHILLIP R. BENNETT, et al.,	: (2) No. 07-CV-10302-GEL
Defendants.	: : X
TONE N. GRANT, et al.,	: Adv. Proc. 07-02005-RDD : consolidated with 07-01712-RDD : Reference Withdrawn: : No. 08-CV-03243-GEL
Plaintiffs, v.	: <u>Appeals:</u> : (1) No. 07-CV-09843-GEL
AXIS REINSURANCE COMPANY,	: (2) No. 07-CV-10302-GEL :
Defendant.	: :

[caption continued on next page]

		X	
LEO R. BREITMAN, et al.,		:	Adv. Proc. No. 07-02032-RDD
		:	consolidated with 07-01712-RDD
		:	Reference Withdrawn:
		:	No. 08-CV-03303-GEL
	Plaintiffs,	:	Appeal:
v.		:	(1) No. 07-CV-10302-GEL
		:	
AXIS REINSURANCE COMPANY,		:	
		:	
	Defendant.	:	
		X	

STIPULATION TO ADMINISTRATIVELY CLOSE AND/OR CONSOLIDATE THE CAPTIONED DOCKETS

WHEREAS, each of the captioned dockets involves the dispute between AXIS Reinsurance Company ("AXIS") and its Insureds;

WHEREAS, docket number 08-CV-03242-GEL contains the Officer counterclaims (to AXIS's Bankruptcy Court adversary action, which was dismissed by the Bankruptcy Court);

WHEREAS, docket number 07-CV-07924-GEL is the complaint AXIS filed in the District Court, which has not been served;

WHEREAS, the remaining docket numbers represent matters which have now been fully adjudicated; and

WHEREAS, it was agreed by the parties that the dockets for those matters which have been fully adjudicated should be closed, and the remaining dockets should be administratively consolidated, at this time;

NOW THEREFORE, it is hereby stipulated, consented and agreed to, by and among the parties hereto, as follows:

1. Subject to further order of this Court, dockets 07-CV-07924-GEL and 08-CV-03242-GEL shall be administratively consolidated pursuant to Federal Rule of Civil Procedure 42(a), and hereafter all documents filed in connection with either of those dockets will be made under docket number 07-CV-07924-GEL, and shall bear the following caption:

AXIS REINSURANCE COMPANY REFCO:
RELATED INSURANCE LITIGATION:

No. 07-CV-07924-GEL

- 2. Subject to further order of this Court, Docket Nos. 07-CV-09420-GEL, 07-CV-09842-GEL, 07-CV-09843-GEL, 07-CV-10302-GEL, 08-CV-03243-GEL, and 08-CV-03303-GEL shall be closed.
- 3. AXIS shall file an amended complaint on or before July 25, 2008 via ECF and email notification;
 - 4. The Insureds agree to waive service of AXIS's amended complaint; and
- 5. The Insureds shall file answers or otherwise respond to AXIS's amended complaint on or before August 22, 2008.

KAUFMAN BORGEEST & RYAN LLP

WEIL, GOTSHAL & MANGES LLP

/s/ Robert A. Benjamin
Joan M. Gilbride (JG-6238)
Robert A. Benjamin (RB-9891)
200 Summit Lake Drive
Valhalla, New York 10510
Attorneys for AXIS Reinsurance Company

/s/ Michael J. Walsh
Greg A. Danilow (GD-1621)
Michael F. Walsh (MW-8000)
767 Fifth Avenue
New York, New York 10153
Attorneys for Leo R. Breitman, Nathan
Gantcher, David V. Harkins, Scott L.
Jaeckel, Thomas H. Lee, Ronald L.
O'Kelley and Scott A. Schoen

ZUCKERMAN SPAEDER LLP

/s/ Norman L. Eisen Norman L. Eisen (pro hac vice) 1540 Broadway, Suite 1604 New York, New York 10036 Attornevs for Tone N. Grant

MORVILLO, ABRAMOWITZ, GRAND, IASON, ANELLO & BOHRER, P.C.

/s/ Barbara Moses Barbara Moses (BM-2952) 565 Fifth Avenue New York, New York 10017 Attorneys for Robert C. Trosten

HELLER EHRMAN LLP

/s/ Richard Cashman Richard Cashman (RC-4769) Times Square Tower 7 Times Square New York, New York 10036 Attorneys for Philip Silverman

FRIEDMAN & WITTENSTEIN, PC

/s/ Ivan Kline Stuart I. Friedman (SF-9186) Ivan Kline (IK-9591) 600 Lexington Avenue New York, New York 10022 Attorneys for William M. Sexton and Gerald M. Sherer

GOLENBOCK EISEMAN ASSOR BELL & PESKOE LLP

/s/ Jeffrey T. Golenbock Jeffrey T. Golenbock (JG-2217) 437 Madison Avenue, 35th Floor New York, New York 10022 Attorneys for Phillip R. Bennett

SAUL EWING LLP

/s/ John J. Jerome John J. Jerome (JJ-2413) 245 Park Avenue-24th Floor, New York, New York 10595 Attorneys for Joseph Murphy

KATTEN MUCHIN ROSENMAN LLP

/s/ Helen B. Kim Helen B. Kim (HK-8757) 2029 Century Park East, Suite 2600 Los Angeles, CA 90067 Attorneys for Dennis Klejna

SO ORDERED this 21 St day of July, 2008.